

The Law Of Trusts Core Text

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Abstract. In an Epilogue to both the first and second editions Professor Scott, with characteristic conciseness, says of his work: \u201cThis, as I understand it, is the Anglo-American law of trusts.\u201c Because the author is a distinguished teacher who has spent a lifetime working in the field, it is to be expected that no one \u201cunderstands\u201c the subject better.

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The law of trusts consists overwhelmingly of default rules that the settlor who creates the trust may alter or negate. There are, however, some mandatory rules, which the settlor is forbidden to vary.

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In truth, the trust is a deal, a bargain about how the trust assets are to be managed and distributed. To be sure, the trust originates exactly where convention says it does, with property. The Restatement says, A trust cannot be created unless there is trust property. The owner, called the settlor, transfers the trust property to an intermediary, the trustee, to hold it for the beneficiaries.

The Contractarian Basis of the Law of Trusts - CORE

Cases on the Law of Trusts . By George Gleason Bogert and Dallin H. Oaks. Topics: Law . Publisher: Chicago Unbound. Year: 1967. OAI identifier: oai:chicagounbound ... CORE is a not-for-profit service delivered by the Open University and Jisc. ...

Cases on the Law of Trusts - CORE

Trusts were a creation of the English law of property and obligations, but also share a history with countries across the Commonwealth and the United States. Trusts developed when claimants in property disputes were dissatisfied with the common law courts and petitioned the King for a just and equitable result.

English trust law - Wikipedia

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The law of trusts by Penner, J. E. (James E.)

If the facts give rise to certain legal relations, we call the associates partners. If another set of legal relations are created, we call the associates a corporation. When the association takes the form which has come to be known as the Massachusetts Trust, the legal consequences may be still different

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