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Chapter 2 study guide economic activity u...

Gross domestic product includes four major categories of economic activity: 1. Consumer spending for food, clothing, housing, and other goods and services. 2. Business spending for buildings, equipment, and inventory items. 3. Government spending to pay employees and to buy supplies and other goods and services. 4.

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businesses, governments, and societies: a. choose
abundance over scarcity, b. make choices to cope with
scarcity, c. use their infinite res...

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Chapter Study Guide Economic Activity

About This Quiz & Worksheet. Use these questions to make sure you understand what economic activities are. You will be quizzed on different economic and non-economic activities.

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Any business that offers products or services to earn a profit or make a living is engaged in an economic activity. Similarly, all the various components of a business involved in creating and...

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Directions. Unscramble the following vocabulary words that were discussed in Chapter 2. Answers 1. rutviiopdcyt 1. 2. ctsko 2. 3. yitqeu 3. 4. orseisnec 4. 5. ladfetnoi 5. 6. ertinsetetar (2 words) 6. ... Activities and Projects Instructor's Edition, Chapters 1-9 . 2.

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