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capabilities needed to exploit a firm's current strategic assets through day-to-day operations (Winter, 2003) and higher-order dynamic capabilities required to alter a firm's resource base by integrating, building, and reconfiguring competences (Eisenhardt & Martin, 2000; Teece et al., 1997).

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to have financial and nonfinancial benefits.  
A strategic management process helps an  
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The exchange of value is the basis for an economic and social approach to the modern economy. The dynamic perspective of value-based management is particularly evident in the emergence of new concepts related to the Digital Economy. New trends

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development of value-based management, prove how broad the concept is and how important it is in terms of contemporary management. This book is intended for management theoreticians and business practitioners interested in effective value-based management in a dynamically changing environment. It can also be an

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