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of international financial
management 1.3 Evolution of
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international financial
management 1.5 Summary 1.6
Keywords 1.7 Self assessment

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Questions 1.8

References/Suggested readings

1.0 OBJECTIVES

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Bank 1.20 Critics of the

multinational corporation would
not fault its tendency to a) shift
production from one location to
another in search of lower costs
b) avoid taxes c) cause balance of
payments difficulties d) engage in
environmental protection

measures Ans: d Section:

Criticisms of the MNC Level:

Difficult 1.21 ...

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U.S. multinationals to produce
abroad has been to a) lower costs
b) respond more quickly to the
marketplace c) avoid trade
barriers d) gain tax benefits Ans:
b Section: Evolution of
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primary objective of the

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maximize shareholder wealth b ...

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which the key financial decisions
of the multinational firm can be
analyzed. All the traditional areas
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including working capital
management, capital budgeting,
cost of capital, and financial
structure, in the context of a
multinational corporation.

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finance selects from the broad
field of finance those issues that
have to do with the existence of
many distinct countries. The fact
that firms operate in countries
which operate as separate
entities ...

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with a foundation for analysis
through a text that is well-

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