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beneficiaries. The declaration will also set out the proportion or ways in which they are to hold beneficial interest (eg as joint tenants or tenants in common).

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this area of law gave birth to the law of trusts. Trust law is a set of rules that have been established to regulate situations where one person places trust in another person to look after their affairs. This includes the way that charities are run or the way that money left to somebody in a will is governed.

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