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~~Sharia Definition~~

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The rules of Islamic finance ban participation in contracts with excessive risk and/or uncertainty. The term gharar measures the legitimacy of risk or uncertainty in investments. Gharar is observed with derivative contracts and short-selling, which are forbidden in Islamic finance.

~~Islamic Finance Principles and Types of Islamic Finance~~

Islamic Law and Finance describes the dynamic set of Islamically-sanctioned ways financiers can transact business. About the Author Frank E. Vogel, Director, Islamic Legal Studies Program, Harvard Law School, Cambridge, MA, USA . Samuel Hayes: Islamic Law and Finance: Religion, Risk, and Return (Arab and Islamic Laws).

~~Samuel Hayes: Islamic Law and Finance: Religion, Risk, and ...~~

He was joined by a specialist in Islamic law, Harvard Law School professor Frank E. Vogel, for the series' discussion on doing business in the Islamic world. Vogel and Hayes are also co-authors of the book Islamic Law and Finance: Religion, Risk and Return (Kluwer Law International, 1998).

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