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Abstract: Despite the fact that importing and exporting are extremely rare firm activities, economists generally devote little attention to the role of firms when discussing international trade. This paper summarizes key differences between trading and non-trading firms, demonstrates how these differences present a challenge to standard trade models and shows how recent 'heterogeneous-firm' models of international trade address these challenges.

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International trade, product lines and welfare: The roles of firm and consumer heterogeneity. Phillip McCalman. Journal of International Economics, 2020, vol. 126, issue C . Abstract: A central prediction of international trade models is that increased integration leads to specialization. This mechanism has been used to gain insight into the location of industries across countries, the ...

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We then make use of transaction-level U.S. trade data to introduce a number of new stylized facts about firms and trade. These facts reveal that the extensive margins of trade -- that is, the number of products firms trade as well as the number of countries with which they trade -- are central to understanding the well-known role of distance in dampening aggregate trade flows.

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This book collects 19 of the most influential articles on trade with imperfect competition, providing ready access to current research by top-level economists.

International trade has grown rapidly over the past half century, accommodated by the transportation industry through concomitant growth and technological change. But while the connection between transport and trade flows is clear, the academic literature often looks at these two issues separately. This Handbook is unique in pulling together the key insights of each field while highlighting what we know about their intersection and ideas for future research in this relatively unexamined but growing area of study.

The development of the small and medium enterprise sector is deemed crucial for economic growth and poverty alleviation. Such firms are often thought to be at a disadvantage when compared with larger enterprises, but the reverse can apply, for example in the more flexible approach of the smaller firm. This paper draws on a private sector survey in 80 countries examining whether business obstacles are related to firm size. It finds a bias against small firms, which experience significantly greater problems than large firms with financing, taxes and regulations, inflation, corruption and street crime. These problems should be the prime targets of policies aimed at reducing inequity.

This publication provides insights to decision makers on women's participation in trade and the challenges they face. It outlines where the barriers are, provides data from importers and exports in 20 developing countries, shares models of good public and private sector initiatives, and provides recommendations for policymakers to engage women entrepreneurs more fully in the global economy. The report also provides an overview of initiatives undertaken by trade and investment support institutions, governments and multinationals that aim at facilitating the integration of women-owned businesses in international markets and international value chains. It reveals that multiple actors are taking action in favour of women-owned enterprises' integration in global markets. Some actors rather try to address underlying gender biases while other actors focus on addressing road blocks to integration. The report also highlights that different tools are being used to intervene. This publication will be of interest to policymakers, public and private sector actors, researchers and all stakeholders interested in women's economic empowerment.

A sustained critique of mainstream economic theory and discussion of the development of an alternative. Annotation copyrighted by Book News, Inc., Portland, OR

Sixteenth in a series of annual reports comparing business regulation in 190 economies, Doing Business 2019 measures aspects of regulation affecting areas of everyday business activity.

We undertake an extended discussion of the latest developments about the existing and new estimation methods of the shadow economy. New results on the shadow economy for 158 countries all over the world are presented over 1991 to 2015. Strengths and weaknesses of these methods are assessed and a critical comparison and evaluation of the methods is carried out. The average size of the shadow economy of the 158 countries over 1991 to 2015 is 31.9 percent. The largest ones are Zimbabwe with 60.6 percent, and Bolivia with 62.3 percent of GDP. The lowest ones are Austria with 8.9 percent, and Switzerland with 7.2 percent. The new methods, especially the new macro method, Currency Demand Approach (CDA) and Multiple Indicators Multiple Causes (MIMIC) in a structured hybrid-model based estimation procedure, are promising approaches from an econometric standpoint, alongside some new micro estimates. These estimations come quite close to others used by statistical offices or based on surveys.

Measuring innovation is a challenging task, both for researchers and for national statisticians, and it is increasingly important in light of the ongoing digital revolution. National accounts and many other economic statistics were designed before the emergence of the digital economy and the growth in importance of intangible capital. They do not yet fully capture the wide range of innovative activity that is observed in modern economies. This volume examines how to measure innovation, track its effects on economic activity and on prices, and understand how it has changed the structure of production processes, labor markets, and organizational form and operation in business. The contributors explore new approaches to and data sources for

measurement, such as collecting data for a particular innovation as opposed to a firm and using trademarks for tracking innovation. They also consider the connections between university-based R&D and business start-ups and the potential impacts of innovation on income distribution. The research suggests strategies for expanding current measurement frameworks to better capture innovative activity, including developing more detailed tracking of global value chains to identify innovation across time and space and expanding the measurement of innovation's impacts on GDP in fields such as consumer content delivery and cloud computing.

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