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[1-7. Repeat Problem 6 assuming the corporation is an S corporation. An S corporation does not pay corporate income tax. So it distributes \\$2 to its stockholders. These stockholders must then pay personal income tax on the distribution. So they are left with \\$2 \(1 0.3\)× ? = \\$1.40. Berk/DeMarzo, Corporate Finance, Third Edition. 1-8.](#)

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