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Several legal forms of business are available to entrepreneurial business owners. Each involves a different approach to dealing with profits and losses (Figure 9.24 “Business Forms”). Figure 9.24: Business Forms [Image description] There are three basic forms of business. A sole proprietorship is a firm that is owned by one person. From a legal perspective, the firm and its owner are considered one and the same.

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Legal forms or legal documents are official forms that allow you to start a business, such as a sole proprietorship or LLC. In addition to forms for small businesses, there are various other legal documents that companies may need to fill out as part of their normal business

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For interior designers operations. This can include real estate contracts, equipment leases, employment contracts, and the like.

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A business entity is an entity that is formed and administered as per corporate law in order to engage in business activities, charitable work, or other activities allowable. Most often, business entities are formed to sell a product or a service. [citation needed] There are many types of business entities defined in the legal systems of various countries.

~~List of legal entity types by country— Wikipedia~~

When you start a business, you must decide on a legal structure for it. Usually you'll choose either a sole proprietorship, a partnership, a limited liability company

Download File PDF Business And Legal Forms (LLC), or a corporation...

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Here are some basic considerations of the five primary legal forms of business. Sole Proprietorship if Owned by One Person
This is when a company is entirely owned by one person. It could be someone doing photography out of their home or a tradesperson painting homes for clients.

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