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Accounting Grade 10 Exemplar Year -end Question Paper 1.3.1 Three main points to solve the debtors problem • Proper screening of debtors before opening accounts • Signing of invoices by customers • Statements sent out on time • Letters of demand for those who are late in paying • Incentives for early payment • No sales to overdue debtors

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GRADE 10 ACCOUNTING CYCLE TEST TERM 2 MAY2013 80 marks 60 minutes QUESTION 1 TRANSACTION ANALYSIS (18 marks; 13 minutes) No. Journal Account Debit Account Credit A O L eg CPJ Water & Electricity Bank -560 - 560 0 2.1 CRJ Bank Sales +6200 + 6200 0

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Cost concepts L02 Managerial accounting - AS2 Identify basic cost concepts QUESTION 3: 100 marks; 55 minutes The topic of the question is: The learning outcomes covered are: Financial statements and concepts L01 Financial information - AS1 Explain accounting concepts - AS5 Prepare financial statements of sole traders

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