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Accountancy Chapter 3 – Recording of Transactions – 1. 1 .Prepare accounting equation on the basis of the following: (a) Harsha started business with cash Rs 2, 00,000 (b) Purchased goods from Naman for cash Rs 40,000 (c) Sold goods to

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From Accountancy Class 11 Chapter 3 notes, students will learn that Recording of Transactions -1 involves some predetermined steps such as identifying the transactions which are to be registered and preparing the source documents which have already been registered in the basic book called a journal.

CBSE Class 11 Accountancy Chapter-3 Recording Of ...

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Chapters 1-4 The Accounting Cycle. Chapter 1: Welcome to the World of Accounting ; Chapter 2: Information Processing ; Chapter 3: Income Measurement ; Chapter 4: The Reporting Cycle ; Chapters 5-8 Current Assets. Chapter 5: Special Issues for Merchants ; Chapter 6: Cash and Highly-Liquid Investments ; Chapter 7: Accounts Receivable ; Chapter 8 ...

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Chapter 3 Solutions - Solution manual Financial Accounting ...

Correlation Chart between Bloom ' s Taxonomy, Study Objectives and End-of-Chapter Exercises and Problems Study Objective Knowledge Comprehension Application Analysis Synthesis Evaluation * 1. Explain the time period assumption. Q3-1 E3-1 * 2. Explain the accrual basis of accounting. Q3-2 Q3-3 Q3-4 Q3-5 E3-3 E3-10 E3-2 * 3. Explain the reasons ...

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CHAPTER 3

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Chapter 10- Trial Balance: Chapter 11- Depreciation: Chapter 12- Accounting for Bills Exchange: Chapter 13- Rectification of Errors: Chapter 14- Adjustments in Preparation of Financial Statements: Chapter 15- Financial Statements of Sole Proprietorship: Chapter 16- Accounts from Incomplete Records Single Entry System

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3-11 Underapplied overhead implies that not 3-13 When automated equipment replaces enough overhead was assigned to jobs during the direct labor, overhead increases and direct labor period and therefore cost of goods sold was un- decreases. This results in an increase in the pre-derstated.

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College. Problems Set A: 1,2,3,4,5,6,7,8,9,10,11,12,13,14 Case Problems: C-2 3-1A Employee

Chapter 3 - Problems Set A 1,2,3,4,5,6,7,8,9,10,11,12,13 ...

Problem 3-18 (19:07 minutes) - PowerPoint Handout - Solution - Blank Worksheet . Chapter 3 Assignment: For your Chapter 3 assignment, click here. You may work in a group, or individually. If you work in a group, include the names of all group members on your submission. Your assignment is due no later than 11:59 pm, CDT, Sunday, June 4. Late ...

Advanced Accounting: Chapter 3

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CHAPTER 3 / Financial Accounting and the Operating Cycle 77 AP 3–4 Trebell Ltd. General Journal Dec. 2011 Description F Debit Credit Adjusting Entries a. Dec. 31 Prepaid Rent 162 400 Rent Expense 654 400 b. 31 Interest Expense 632 150 Interest Payable 222 150 c. 31 Unused Supplies 173 300 Supplies Expense 668 300 d. 31 No adjustment is necessary.

Introduction to Financial Accounting Solutions

1. It is given that P Company purchases 80% of the common stock of S company for

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\$320,000. Net income and dividend of S company for 2015 were \$60,000 and \$20,000 respectively and for 2016 were \$90,000 and \$30,000 respectively and inventory worth \$10,000 more than cost were sold in 2015 and building worth \$30,000 has a remaining life of 10 years.

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